

SETTLEMENT DEMAND LETTER

To: _____

From: _____

RE: Settlement Demand Regarding:

Introduction:

This Settlement Demand Letter (the "Letter") is sent to formally demand full and final payment of all amounts due and owing under the terms and conditions set forth herein. This Letter is intended to serve as a legal notice and demand for settlement to resolve the outstanding obligations without the need for litigation.

Account Details:

The account or transaction subject to this demand involves the following parties: [Plaintiff Name], the undersigned party ("Claimant"), and [Defendant Name], the party responsible for the outstanding settlement ("Obligor"). The total amount demanded herein is the sum of all unpaid balances, fees, costs, interest, and any additional charges accrued in relation to the subject matter.

Demand for Payment:

Claimant hereby demands payment in full of the amount of \$_____, representing the total outstanding balance. Payment shall be made by certified funds, wire transfer, or other immediately available funds acceptable to Claimant. This demand requires payment in full and final satisfaction of all claims related to the subject matter herein.

Deadline for Payment:

Payment shall be received by Claimant no later than _____ (the "Demand Deadline"). Failure to remit payment by the specified date will result in Claimant pursuing all available legal remedies to recover the amount due, including but not limited to commencing litigation, seeking interest, costs, and attorney's fees.

Consequences of Non-Payment:

If payment is not received by the Demand Deadline, Claimant reserves the right to initiate legal action without further notice, which may include filing suit, obtaining judgment, and pursuing collection efforts. Claimant will also seek reimbursement of all costs and expenses incurred as a result of collection efforts.

Settlement Terms:

This Letter constitutes an offer to settle all claims and disputes between the parties related to the stated matter. Acceptance of this demand and receipt of payment shall constitute full and final settlement, release, and discharge of all claims, demands, and causes of action, whether known or unknown, arising out of or related to the subject matter.

Reservation of Rights:

Claimant expressly reserves all rights, claims, and remedies available under applicable law in the event this demand is not honored. This Letter does not constitute a waiver of any rights or defenses except as expressly set forth in any settlement agreement executed by the parties.

Contact Information:

Please direct all communications, questions, or settlement offers to the undersigned at the contact details provided below. Prompt attention to this matter is appreciated to avoid unnecessary escalation.

Governing Law:

This demand and any resolution thereof shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict-of-laws principles. The parties consent to the exclusive jurisdiction of the state and federal courts located in _____ County, _____.

Signature and Acknowledgment:

Please acknowledge receipt of this Settlement Demand Letter by signing below. Your signature does not constitute an agreement to the terms but confirms receipt and understanding of this demand.

Claimant Signature

Obligor Signature

Signature: _____

Signature: _____

Printed Name: _____

Printed Name: _____

Title/Position: _____

Title/Position: _____

Date: _____

Date: _____

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