

RENT REDUCTION AGREEMENT LETTER

Landlord Name:

Tenant Name:

Property Address:

1. Parties

This Rent Reduction Agreement Letter (the “Agreement”) is entered into between the Landlord and Tenant named above in relation to the rental property located at the Property Address identified herein. This Agreement modifies the terms of the original lease agreement between the parties.

2. Term

The term of this rent reduction shall commence on the date of mutual execution of this Agreement and continue until the parties agree to terminate or modify the rent terms in writing. All other terms of the original lease remain in full force and effect except as modified herein.

3. Rent Reduction

Effective immediately upon execution of this Agreement, the monthly rent shall be reduced from \$_____ to \$_____ for the duration of this Agreement. Tenant agrees to pay the reduced rent amount on or before the due date stated in the original lease.

4. Payment Method

All rent payments under this Agreement shall be made using the payment method specified in the original lease agreement unless otherwise agreed in writing by both parties.

5. No Waiver

Except as expressly modified herein, all other terms, covenants, and conditions of the original lease remain unchanged and in full force and effect. This Agreement does not constitute a waiver of any rights or remedies available to either party under the lease or applicable law.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the United States and the state in which the Property is located, without regard to its conflict of law provisions.

7. Entire Agreement

This Agreement contains the entire understanding between the parties relating to the subject matter herein and supersedes all prior understandings, agreements, or representations, whether oral or written.

8. Execution

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument. Electronic signatures shall be deemed valid and binding.

LANDLORD'S SIGNATURE

TENANT'S SIGNATURE

Signature: _____

Signature: _____

Printed Name: _____

Printed Name: _____

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