

POWER OF ATTORNEY LETTER

Location: _____ Reference No.: _____

Principal Information:

Full Legal Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Attorney-in-Fact Information:

Full Legal Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Grant of Authority:

I, the undersigned Principal, hereby appoint the Attorney-in-Fact named above as my true and lawful attorney-in-fact to act in my name, place, and stead, to do and perform any and all acts and things necessary or convenient to represent me in all matters relating to the following subject(s):

- Vessel Title, Registration, and Sale Transactions
- Execution and Delivery of Documents related to Vessel Ownership
- Payment and Receipt of Funds related to Vessel Transactions
- Any other lawful acts necessary to effectuate the above

Duration and Revocation:

This Power of Attorney shall become effective immediately upon execution and shall remain in effect until revoked in writing by me. Revocation shall not affect any action taken by my Attorney-in-Fact prior to receipt of such revocation.

Limitations and Restrictions:

My Attorney-in-Fact shall not have authority to convey or encumber my interest in the vessel by sale, mortgage, or other transfer without my express prior written consent, except as explicitly granted herein.

Indemnification:

I hereby agree to indemnify and hold harmless my Attorney-in-Fact from any liability, loss, or damage arising from any lawful act or omission performed pursuant to this Power of Attorney.

Governing Law:

This Power of Attorney shall be governed by, and construed in accordance with, the laws of the United States of America and the laws of the State of _____, without regard to its conflict of law principles.

Acknowledgment and Signature:

IN WITNESS WHEREOF, I have hereunto set my hand and seal to this Power of Attorney as of the date indicated above.

PRINCIPAL'S SIGNATURE

ATTORNEY-IN-FACT'S SIGNATURE

Signature: _____

Signature: _____

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