

NOTICE OF VEHICLE REPOSSESSION

To: _____

Redemption Notice of Repossession of Vehicle

Please be advised that due to your default under the terms and conditions of the security agreement executed between you and the secured party, the secured party intends to exercise its rights to repossess the following described vehicle, pursuant to applicable United States law and the terms of said agreement.

Vehicle Description:

Make: _____

Model: _____

Year: _____

VIN (Vehicle Identification Number): _____

Odometer Reading: _____

License Plate Number: _____

State of Registration: _____

Default Details:

Your failure to comply with the payment obligations and other terms of the security agreement constitutes an event of default. As a result, the secured party has the right to take possession of the vehicle without judicial process, subject to compliance with all applicable laws. This notice constitutes the required notification of repossession under applicable state and federal laws.

Repossession Information:

Repossession of the vehicle will occur at or near its current location. You are hereby notified that the secured party or its agent may enter onto private property where the vehicle is located for purposes of repossession, provided such entry is lawful. The vehicle will be held in a secure location until further notice.

Redemption Rights:

You have the right to redeem the vehicle by paying the full amount due under the security agreement, including any repossession fees, reasonable storage fees, and any other amounts allowed by law, prior to the sale or disposition of the vehicle. Failure to redeem may result in the sale of the vehicle to satisfy the debt.

Sale of Vehicle:

If the debt is not satisfied and the vehicle is not redeemed, the secured party may sell the vehicle in a commercially reasonable manner. Notice of the sale will be provided as required by law, including the time, place, and terms of the sale.

Deficiency and Surplus:

If the sale of the vehicle results in a deficiency balance owing to the secured party after applying the proceeds to the outstanding debt and costs, you remain liable for the deficiency. Conversely, any surplus from the sale will be returned to you in accordance with applicable law.

Contact Information:

Secured Party Name:	
Address:	
Phone Number:	
Email:	

Legal Rights and Remedies:

This Notice is provided pursuant to the terms of the security agreement and applicable state and federal law, including the Uniform Commercial Code. The secured party retains all rights and remedies available to it under law. This Notice does not waive any rights or defenses you may have.

SECURED PARTY SIGNATURE

DEBTOR SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://letterdocs-us.com/notice-of-vehicle-repossession-letter/>

Did you find this template helpful?

Find more updated templates at:

<https://letterdocs-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.