

LETTER OF INTENT FOR PURCHASE OF REAL ESTATE

Property Address: _____ City/State/ZIP: _____

Buyer Information:

Full Legal Name: _____

Contact Information (Phone/Email): _____

Seller Information:

Full Legal Name: _____

Contact Information (Phone/Email): _____

Purchase Price and Terms:

Proposed Purchase Price (USD): _____

Earnest Money Deposit (USD): _____

Financing Contingency (if any): _____

1. Purpose

This Letter of Intent ("LOI") sets forth the terms and conditions under which the Buyer intends to purchase the real estate property identified above (the "Property") from the Seller, subject to execution of a definitive Purchase and Sale Agreement.

2. Purchase Price

The proposed purchase price for the Property is as set forth above, payable in United States Dollars (USD), subject to adjustments and prorations as may be agreed upon in the definitive agreement.

3. Earnest Money Deposit

Buyer shall provide an earnest money deposit as specified above, to be held in escrow by a mutually agreed-upon escrow agent, to be applied toward the purchase price at closing.

4. Due Diligence Period

Buyer shall have a period of ____ days from the execution of the definitive agreement to conduct inspections, reviews, and investigations of the Property, including but not limited to environmental, structural, zoning, title, and financial matters.

5. Closing

The closing of the transaction shall occur on or before ____ at a mutually agreed upon location, subject to satisfaction of all conditions precedent.

6. Contingencies

This LOI and any subsequent Purchase and Sale Agreement shall be contingent upon Buyer obtaining satisfactory financing, property inspections, clear title, and any required governmental approvals.

7. Confidentiality

The parties agree to keep the terms of this LOI and any related negotiations confidential, except as required by law or agreed upon in writing.

8. Exclusivity

Upon execution of this LOI, Seller agrees not to negotiate with any other party regarding the sale of the Property for a period of ____ days.

9. No Binding Agreement Except as Stated

This LOI is intended only as a preliminary expression of intent and does not constitute a binding contract, except for the provisions regarding confidentiality and exclusivity, which shall be binding and enforceable.

10. Governing Law

This LOI shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict of law rules.

11. Expenses

Each party shall bear its own costs and expenses incurred in connection with the negotiation and execution of this LOI and any definitive agreements.

12. Signatures

This LOI may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one instrument.

BUYER'S SIGNATURE

SELLER'S SIGNATURE

Signature: _____

Signature: _____

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