

FOR SALE BY OWNER LETTER OF INTENT

Property Address: _____ MLS Number (if applicable): _____

Seller Information:

Full Name: _____

Contact Phone: _____

Email Address: _____

Buyer Information (Optional):

Full Name: _____

Contact Phone: _____

Email Address: _____

Property Details:

Type of Property: _____

Bedrooms: _____ Bathrooms: _____

Square Footage: _____

Lot Size: _____

Offer and Terms:

Offer Price (USD): _____

Earnest Money Deposit (USD): _____

Proposed Closing Date: _____

Financing Contingency: _____

Additional Terms and Conditions:

This letter of intent ("LOI") is intended to summarize the basic terms under which the undersigned Buyer proposes to purchase the property described above from the undersigned Seller. This LOI is not a binding contract but expresses the good faith intentions of the parties to negotiate a definitive Purchase and Sale Agreement ("Agreement") containing customary terms, conditions, representations, warranties, and covenants consistent with United States law and the laws of the state governing the transaction. This LOI does not create any obligation on either party to proceed with the transaction or to enter into the Agreement. The Agreement shall contain provisions regarding inspections, disclosures, closing costs, prorations, risk of loss, title matters, and remedies for breach. Both parties acknowledge that they have had the opportunity to seek independent legal counsel and have reviewed all relevant information. All negotiations, communications, and disclosures shall be kept confidential except as required by law or agreed herein.

Acknowledgment of Parties:

Seller acknowledges receipt of this letter and agrees to negotiate in good faith towards a binding agreement.

Buyer acknowledges that this LOI is not a binding agreement and that any purchase is contingent upon a mutually executed Purchase a

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

Printed Name: _____

Printed Name: _____

Date: _____

Date: _____

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