

DOWN PAYMENT GIFT LETTER

Recipient Name: _____

Recipient Address: _____

Donor Information:

Donor Full Name: _____

Donor Address: _____

Donor Phone/Email: _____

Gift Details:

Amount of Gifted Down Payment Funds: _____ USD

Property Address for Purchase: _____

Purpose of Gift:

This letter confirms that the above-described funds are a gift and do not need to be repaid by the Recipient. The Donor has no interest in the property, nor does the Donor expect any compensation or repayment from the Recipient. These gifted funds are intended solely to assist the Recipient with the down payment required for the purchase of the property identified above.

Representations and Warranties:

The Donor represents and warrants that: (a) the gifted funds are the Donor's own money and are not borrowed; (b) the Donor has the financial capacity to make this gift and is not a party to any agreement requiring repayment; (c) this gift is made voluntarily and without any form of coercion or pressure; and (d) the Donor understands that this letter may be relied upon by the mortgage lender and other parties involved in the property purchase.

Legal and Compliance:

This Gift Letter is intended to be legally binding and enforceable under United States law. The Donor acknowledges that this letter may be submitted to financial institutions, governmental agencies, and other relevant parties for the purpose of verifying the source of funds for the property purchase. The Donor confirms compliance with all applicable laws and regulations related to gifting funds for real estate transactions.

Acknowledgment:

The Donor hereby certifies that the information contained in this Gift Letter is true and correct to the best of their knowledge. The Donor agrees to provide any additional documentation or information as reasonably requested by the Recipient or any involved financial institution or regulatory body.

DONOR'S SIGNATURE

RECIPIENT'S SIGNATURE

Signature: _____

Signature: _____

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