

COMMERCIAL LEASE LETTER OF INTENT

Parties: _____

Landlord Information:

Full Name or Entity: _____

Address: _____

Contact Information (phone/email): _____

Tenant Information:

Full Name or Entity: _____

Address: _____

Contact Information (phone/email): _____

Premises:

Location/Address of Premises: _____

Description (Suite, Floor, Square Footage): _____

Lease Term and Rent:

Initial Lease Term (years): _____

Commencement Date: _____

Monthly Base Rent (USD): _____

Security Deposit (USD): _____

Options and Additional Terms:

Renewal Options: _____

Use of Premises: _____

Maintenance and Repairs Responsibility: _____

Utilities and Services: _____

Due Diligence and Contingencies:

Tenant's Due Diligence Period and Access: _____

Financing Contingency: _____

Environmental and Zoning Approvals: _____

Confidentiality:

The parties agree that the terms and existence of this Letter of Intent and any negotiations related thereto shall be kept strictly confidential and shall not be disclosed to any third party except as required by law or agreed in writing.

Non-Binding Nature:

This Letter of Intent is intended solely as a summary of certain terms upon which the parties may proceed to negotiate a

definitive Lease Agreement. Except for the provisions specifically identified as binding, this Letter of Intent does not constitute a binding agreement.

Binding Provisions:

The provisions regarding Confidentiality, Governing Law, Expenses, and Exclusivity contained herein shall be legally binding upon the parties.

Expenses:

Each party shall bear its own costs and expenses in connection with this Letter of Intent and any negotiation of the definitive Lease Agreement.

Exclusivity:

Tenant agrees that for a period following execution of this Letter of Intent, Landlord shall be the sole party with whom Tenant negotiates regarding leasing the Premises.

Governing Law:

This Letter of Intent shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict of laws principles.

Signatures:

LANDLORD SIGNATURE

TENANT SIGNATURE

Signature: _____

Signature: _____

Name: _____

Name: _____

Title: _____

Title: _____

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